



2015-16

Financial Aid Overview

1

Office of Student Financial Assistance



Agenda

- What is financial aid?
- Where do I find financial aid?
- How do I apply?
- Who can help me?



What is financial aid?

- Monies received from federal, state, institutional or private resources
 - Monies are categorized as:
 - Gift aid
 - Self help
 - Need-based
 - Merit-based
 - Can cover direct or indirect costs



College costs

- Public 2-year college (tuition and fees, in-state) - **\$3,131**
- Public 4-year college (tuition and fees, in-state) - **\$8,655**
- Public 4-year college (tuition and fees, out of state) - **\$21,706**
- Private 4-year college (tuition and fees) - **\$29,056**





FAFSA

- Largest source of student aid; distributed and processed by the U.S. Department of Education
 - Manual or **electronic** options
- Opens January 1 of each year
 - Must be completed **ANNUALLY**
- IRS Data Retrieval Tool opens in early February





FAFSA



Federal Student Aid PROUD to support the AMERICAN DREAM **FAFSA[®]**
An OFFICE of the U.S. DEPARTMENT of EDUCATION **Free Application for Federal Student Aid**

Home About Us FSA ID StudentAid.gov Help SEARCH
 English Español

Get help paying for college
 Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?	Returning User?
<p>Start A New FAFSA</p>	<ul style="list-style-type: none"> • Make a correction • Add a school • View your Student Aid Report (SAR), and more...
	<p>Login</p>



Getting started

- Gather important data
- Monitor priority deadlines
 - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
 - Dependent students are required to include parental information
- Search for school codes
- Plan to sign and submit online using the FSA ID and FSA Password



Student aid report

- Received via e-mail within 3-5 days if you provided an email address
 - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
 - Assists institutions in the financial aid award packaging process



Additional info



- Contact institution to determine award process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**



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FFAA

- The Florida Financial Aid Application opens December 1 of the senior year
 - Apply early - must be completed prior to HS graduation date
 - One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
 - Must log-in to check status, online notifications and award history
- 
- 





financialaid.org/

Welcome to the

Office of Student Financial Assistance

Florida Department of Education

Welcome to



Student Loans -
Information for
Students, Parents,
Schools & Lenders

State Grants,
Scholarships &
Applications



Florida Department
of Education

Contact Us

Student Loans:

1-800-366-3475 Toll-Free

E-mail to: OSFAStudentLoans@fldoe.org

State Scholarships & Grants:

1-888-827-2004 Toll-Free

E-mail to: OSFA@fldoe.org

Mission Statement

Commissioner



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Welcome to
**Florida Student Scholarship
& Grant Programs**

1-888-827-2004

Florida Department of Education
Office of Student Financial Assistance

[State Programs Home](#)
[Applications and Updates](#)
[Financial Aid Resources](#)
[Postsecondary Institutions](#)
[High Schools](#)
[State Program Links](#)

What's New

[Florida Legislative Updates and History of Financial Aid Changes](#)

Applicant Quick Links

[Student Application](#)
[View Student Financial Aid History](#)
[Update My Demographics](#)
[Check My Status](#)

Administrator Quick Links

[Program Compliance Audits](#)
[Postsecondary Institutions Login](#)
[High School Personnel Login](#)
[Florida Department of Veterans Affairs Certification](#)

Want Bright Futures?



Seniors submit a Florida Financial Aid Application by high school graduation.

Contact Us

1-888-827-2004

osfa@fldoe.org

STATE SCHOLARSHIP AND GRANT PROGRAMS

The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA.

- ☛ [Access to Better Learning and Education \(ABLE\) Grant](#)
- ☛ [Bright Futures Scholarship](#)
- ☛ [First Generation Matching Grant](#)
- ☛ [Florida Incentive Scholarship](#)
- ☛ [Florida Fund for Minority Teachers](#)
- ☛ [Florida Resident Access Grant \(FRAG\)](#)
- ☛ [Florida Student Assistance Grant \(FSAG\)](#)
Florida Public Postsecondary Career Education Student Assistance Grant
- ☛ [Florida Work Experience Program](#)
- ☛ [José Martí Scholarship Challenge Grant](#)
- ☛ [Mary McLeod Bethune Scholarship](#)
- ☛ [Rosewood Family Scholarship](#)
- ☛ [Scholarships for Children and Spouses of Deceased or Disabled Veterans](#)
Award Amounts

← [State Scholarship and Grant Calendar](#) →

[Brochure: Money for College](#)

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APPLICATIONS AND UPDATES

STUDENTS

[Florida Financial Aid Application \(FFAA\)](#) (for new applicants) 

[Get My User ID and PIN](#)

**RETURNING STUDENTS,
 LOGIN HERE TO:**

- Update an existing Florida Financial Aid Application
- Submit/Update Reinstatement/Restoration Application
- Check the status of your application, online notifications, and your award history
- Update demographics including the institution you currently attend/plan to attend

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Grants

- Access to Better Learning and Education (ABLE)
- Florida Resident Access (FRAG)
- Florida Student Assistance (FSAG)
- Jose Marti Scholarship Challenge (JM)



Scholarships

- Bright Futures (BF)
 - Student Handbook
 - Chart of Eligibility and Award Criteria
- Florida Incentive (FIS)
- Mary McLeod Bethune (MMB)
- Rosewood Family (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)



Other

- First Generation Matching Grant (FGMG)
- Florida Fund for Minority Teachers (FFMT)
- Florida Work Experience Program (FWEP)





15/16 award amounts

○ ABLE	\$1,500	annually
○ BF (FAS)	\$52 to \$103	per CH
○ BF (FMS)	\$39 to \$77	per CH
○ BF (GSV)	\$39 to \$48	per CH
○ CSDDV	tuition and registration fees public flat rate (private)	annually
○ FGMG	determined by need	annually
○ FFMT	up to \$4,000	annually
○ FIS	COA less BF/NMS awards	annually
○ FRAG	\$3,000	annually
○ FSAG	\$2,610 max to \$200 min	annually
○ FWEP	determined by need	annually
○ JM	\$2,000	annually
○ MMB	\$3,000	annually
○ RFS	tuition & fees up to \$6,100	annually





FloridaShines.org

- FloridaShines.org is Florida's official online student advising system that can assist high school students, college students, parents, and even counselors to help plan and track educational progress in Florida
- Bright Futures Scholarship Eligibility Evaluation





FloridaShines.org

powered by the Sunshine State

Get Help • About • Partners

FloridaShines

Welcome to Florida's student hub of innovative educational services.

Everything under the sun you'll need to shine.



Go to College

Compare schools. Get admissions info. Browse degree programs.



Succeed in College

Review transcripts. Search libraries. Find an online course.



Find a Career

Find career resources. Explore becoming a Florida educator.


Get Started



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Fastweb

- 1.5 million scholarships worth more than 3 billion dollars
 - Targeted search
 - Other resources
 - College search
 - Career planning
 - And more!
- 





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Other

- www.finaid.org
 - High School or School District
 - Protect yourself from scams
 - Report to www.ftc.gov
- 



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Education credits



- Education tax credits (i.e., American Opportunity and Lifetime Learning Credits) can offset the costs of education
- Subtracted in full from the federal income tax, not just deducted from taxable income



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MYF

- Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for the future
 - College preparation
 - School selection
 - Career exploration
 - Money management
- 
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- Financing higher education
 - Managing day-to-day money
 - Career planning
 - School/Life management
- 



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Contact us

- E-mail: osfa@fldoe.org
- Telephone: 1-888-827-2004
- OSFA Outreach Team
 - www.NavigatingYourFinancialFuture.org/ContactUs.aspx